



2012 Levy Limit Worksheet

Surprise

A. Maximum Levy

- A1. Maximum Allowable Primary Tax Levy
A2. A1 multiplied by 1.02

7,759,704

7,914,898

B. Current Net Assessed Value Subject to Taxation in Prior Year

- B5. Net Primary Assessed Value

845,637,628

C. Current Net Assessed Value

- C5. Net Primary Assessed Value

851,987,113

D. Levy Limit Calculation

- D3. Maximum Allowable Tax Rate (A2. divided by B5. Divided by 100)
D5. Maximum Allowable Levy Limit (C5. Divided by 100 times D3.)
D6. Excess Collections / Exces
D7. Amount in Excess of Expenditure Limit
D8. Allowable Levy Limit (D5. - D6. -D7.)

0.9360

\$ 7,974,599

0

0

\$ 7,974,599

E. Adjusted Allowable Levy Limit Calculation

- E1. Accepted Torts

0

- E2. Adjusted Allowable Levy Limit (D8. Plus E1.)

\$ 7,974,599

- E3. Percent Change in Allowable Levy Limit

2.8%

February 10, 2011

- F5. Net Primary Assessed Value

931,872,727

Summary of Primary Change

Appreciation

New Property

Total Growth

\$

6,349,485

-9.3%

0.7%

-8.6%

G. Sources

- G1. Maricopa County Assessor Reports: Abstracts (SR41110,SR41075,SR41095 & SR41085)
G2. Maricopa County Assessor Reports: Levy Limits (SR41215, SR41225, SR41240 & SR41245)
G3. Arizona Department of Revenue Levy Limit Worksheet for CVP (B. Section)
G4. Maricopa County Finance Department for Levy Amounts and Adjustments



2012 Net Assessed Value Detail

Surprise

		Primary Growth Breakdown	
		Appreciation {1}	New Property {2}
Current Net Assessed Value of Property Subject to Taxation in Prior Year	Primary		
B1. Net Centrally Valued Property	42,339,714	-2.9%	2.4%
B2. Net Real Property	789,138,095	-9.6%	0.4%
B3. Net Secured Personal Property	9,932	-22.9%	5.2%
B4. Net Unsecured Personal Property	14,149,887	-10.2%	9.5%
B4a. Exemptions (Excludes CVP)	114,898,839	2.3%	2.0%
B5. Net Primary Assessed	845,637,628	-9.3%	0.7%
			\$ 6,349,485
{1} Appreciation is comparison of Current Value of Property from prior year compared to Prior Year Values.			
{2} New Property is the growth in current year excluding the appreciation.			0

Current Net Assessed (2012)	Primary	Primary Growth	Secondary	Secondary Growth
C1. Net Centrally Valued Property	43,400,065	-0.4%	43,431,878	-0.8%
C2. Net Real Property	792,929,344	-9.1%	795,550,281	-9.3%
C3. Net Secured Personal Property	10,596	-17.7%	10,596	-17.7%
C4. Net Unsecured Personal Property	15,647,108	-0.7%	15,690,918	-0.4%
C4a. Exemptions	117,175,984	4.3%	128,526,531	-2.6%
C5. Net Assessed	851,987,113	-8.6%	854,683,673	-8.8%
			0	0

Prior Year Net Assessed Value	February 10, 2011	
	Primary	Secondary
F1. Net Centrally Valued Property	43,587,697	43,768,523
F2. Net Real Property	872,511,529	877,187,776
F3. Net Secured Personal Property	12,878	12,878
F4. Net Unsecured Personal Property	15,760,623	15,760,829
F4a. Exemptions	112,327,444	131,986,535
F5. Net Assessed	931,872,727	936,730,006

G. Sources

- G1. Maricopa County Assessor Reports: Abstracts (SR41110,SR41075,SR41095 & SR41085)
- G2. Maricopa County Assessor Reports: Levy Limits (SR41215, SR41225, SR41240 & SR41245)
- G3. Arizona Department of Revenue Levy Limit Worksheet for CVP (B. Section)
- G4. Maricopa County Finance Department for Levy Amounts and Adjustments

H. Notes

- H1. The Levy Worksheets have been modified to reflect net assessed valuations for the Current Property Subject to Taxation in Prior Year, Current Net Assessed Valuations and Prior Year Net Assessed Valuations.